

Pegasus Investment Group

1297 Main Street
Watertown, CT 06795
(860) 945-3000 Phone
(860) 945-3006 Fax

NOTICE TO MORTGAGE LOAN APPLICANTS

Please read this notice carefully. If you do not understand any part of this notice, please ask us to explain.

I. NOTICE OF RIGHT TO COUNSEL (under Connecticut General Statutes Section 49-6d)

1. You may have legal interests that differ from ours.
2. You may not be required by us to be represented by our attorney.
3. You may waive the right to be represented by an attorney.
4. You may direct any complaints concerning violations of Connecticut General Statutes Section 49-6d to the Connecticut Banking Department.

II. OUR ATTORNEY

1. If we approve your loan application, we will hire an attorney to represent us in connection with the loan closing. You will be required to pay for the cost of our attorney.
2. Unless you choose an attorney from our approved list of bank attorneys, we will choose our attorney.
3. If you want to choose our attorney, write your choice below:

Attorney Name (attorney must be on our approved list)

Law Firm Name & Telephone

III. YOUR ATTORNEY

Please write below whom, if anyone, will represent you in connection with the loan closing:

Attorney Name

Law Firm Name & Telephone

_____ I/We waive the right to be represented.

IV. TITLE SEARCH AND POLICY

I/We choose the following attorney to provide title search and policy

Attorney Name

V. THIS NOTICE IS NOT A COMMITMENT

We are under no obligation to make a loan to you on **any** terms unless and until a written commitment letter is issued. A commitment letter will not be issued unless your loan application is approved.

VI. ACKNOWLEDGEMENT OF RECEIPT BY APPLICANT

By signing below, you agree that you applied for a mortgage loan today and that you received a copy of this notice today.

Applicant

Date

Applicant

Date